

Makedonski Telekom AD - Skopje (the Company) has issued 95,838,780 ordinary shares in total (total number of ordinary shares with voting rights is 86,254,902) and 1 preference share (one voting right and special rights in accordance with the Company Statute)*.

The share capital of Makedonski Telekom AD Skopje consist of 95,838,780 ordinary shares with nominal value of MKD 100.00 and 1 preference share with nominal value of MKD 9,733.00, i.e. in total amount MKD 9,583,887,733.00.

Voting results from the Annual meeting of the Shareholders Assembly of Makedonski Telekom AD - Skopje held on 14 April 2011									
Proposed Resolutions	Securities issued by Makedonski Telekom AD Skopje	Total number of shares with voting rights*	Total number of valid votes**	Total number of shares with valid voting rights ***	Percent from total number of shares with valid voting rights	Vote			Adopted/ Unadopted Resolutions
						IN FAVOUR	AGAINST	ABSTAINED	
1. Proposed Resolution on the adoption of the Annual Accounts of the Company for the year ended 31 December 2010 as per local GAAP	Number of shares	86.250.798	82.264.540	82.264.540	100%	82.252.261	2.614	9.665	Adopted Resolution
	Percents from the share capital	89,9957%	85,8364%	85,8364%		99,9851%	0,0032%	0,0117%	
2. Proposed Resolution on the adoption of the Consolidated Annual Accounts of the Company for the year ended 31 December 2010 as per local GAAP	Number of shares	86.250.798	82.264.540	82.264.540	100%	82.254.261	7.828	2.451	Adopted Resolution
	Percents from the share capital	89,9957%	85,8364%	85,8364%		99,9875%	0,0095%	0,0030%	
3. Proposed Resolution on the adoption of the audited Financial Statements of the Company for the year ended 31 December 2010 as per local GAAP	Number of shares	86.250.798	82.264.540	82.264.540	100%	82.251.362	4.513	8.665	Adopted Resolution
	Percents from the share capital	89,9957%	85,8364%	85,8364%		99,9840%	0,0055%	0,0105%	
4. Proposed Resolution on the adoption of the audited IFRS Financial Statements of the Company for the year ended 31 December 2010	Number of shares	86.250.798	82.264.540	82.256.426	100%	82.249.362	1.614	5.450	Adopted Resolution
	Percents from the share capital	89,9957%	85,8364%	85,8279%		99,9815%	0,0020%	0,0066%	
5. Proposed Resolution on the adoption of the audited Consolidated IFRS Financial Statements of the Company for the year ended 31 December 2010	Number of shares	86.250.798	82.264.540	82.264.540	100%	82.249.362	9.728	5.450	Adopted Resolution
	Percents from the share capital	89,9957%	85,8364%	85,8364%		99,9815%	0,0118%	0,0066%	
6. Proposed Resolution on the adoption of the Annual Report on Operations of the Company for the Year 2010	Number of shares	86.250.798	82.264.540	82.264.540	100%	82.255.945	6.144	2.451	Adopted Resolution
	Percents from the share capital	89,9957%	85,8364%	85,8364%		99,9896%	0,0075%	0,0030%	
7. Proposed Resolution on the distribution of the net profit of the Company for the Year 2010	Number of shares	86.250.798	82.264.540	82.264.540	100%	82.262.547	614	1.379	Adopted Resolution
	Percents from the share capital	89,9957%	85,8364%	85,8364%		99,9976%	0,0007%	0,0017%	
8. Proposed Resolution on the payment of the dividend of the Company for the Year 2010	Number of shares	86.250.798	82.264.540	82.264.540	100%	82.262.026	1.900	614	Adopted Resolution
	Percents from the share capital	89,9957%	85,8364%	85,8364%		99,9969%	0,0023%	0,0007%	

9. Proposed Resolution on the approval of the operation of the members of the Board of Directors of the Company for the Year 2010 (the voting is individually for each member, but one Resolutions is signed):

9.1. Proposed Resolution on the approval of the operation of Mr. Oliver Kosturanov - President and Non-executive member of the Board of Directors of the Company with a mandate as of 01.05.2010	Number of shares	86.250.798	82.264.540	82.264.540	100%	82.253.624	1.000	9.916
	Percents from the share capital	89,9957%	85,8364%	85,8364%		99,9867%	0,0012%	0,0121%
9.2. Proposed Resolution on the approval of the operation of Mr. Nikolai Beckers - Executive member of the Board of Directors of the Company with a mandate throughout the year 2010	Number of shares	86.250.798	82.264.540	82.264.540	100%	82.255.010	1.000	8.530
	Percents from the share capital	89,9957%	85,8364%	85,8364%		99,9884%	0,0012%	0,0104%
9.3. Proposed Resolution on the approval of the operation of Mr. Christopher Mattheisen - Non-executive member of the Board of Directors of the Company with a mandate throughout the year 2010	Number of shares	86.250.798	82.264.540	82.264.540	100%	82.258.910	0	5.630
	Percents from the share capital	89,9957%	85,8364%	85,8364%		99,9932%	0,0000%	0,0068%
9.4. Proposed Resolution on the approval of the operation of Mr. Janos Szabo – Non-executive member of the Board of Directors of the Company with a mandate throughout the year 2010	Number of shares	86.250.798	82.264.540	82.264.540	100%	82.252.696	630	11.214
	Percents from the share capital	89,9957%	85,8364%	85,8364%		99,9856%	0,0008%	0,0136%
9.5. Proposed Resolution on the approval of the operation of Mr. Klaus Nitschke Non-executive member of the Board of Directors of the Company with a mandate throughout the year 2010	Number of shares	86.250.798	82.264.540	82.264.540	100%	82.250.696	0	13.844
	Percents from the share capital	89,9957%	85,8364%	85,8364%		99,9832%	0,0000%	0,0168%
9.6. Proposed Resolution on the approval of the operation of Mr. Guenter Mossal – Non-executive member of the Board of Directors of the Company with a mandate throughout the year 2010	Number of shares	86.250.798	82.264.540	82.264.540	100%	82.251.326	6.214	7.000
	Percents from the share capital	89,9957%	85,8364%	85,8364%		99,9839%	0,0076%	0,0085%
9.7. Proposed Resolution on the approval of the operation of Mr. Goran Ivanovski - Non-executive member of the Board of Directors of the Company with a mandate throughout the year 2010	Number of shares	86.250.798	82.264.540	82.264.540	100%	82.251.625	4.630	8.285
	Percents from the share capital	89,9957%	85,8364%	85,8364%		99,9843%	0,0056%	0,0101%
9.8. Proposed Resolution on the approval of the operation of Mr. Boris Stavrov – Non-executive member of the Board of Directors of the Company with a mandate throughout the year 2010	Number of shares	86.250.798	82.264.540	82.264.540	100%	82.250.625	999	12.916
	Percents from the share capital	89,9957%	85,8364%	85,8364%		99,9831%	0,0012%	0,0157%
9.9. Proposed Resolution on the approval of the operation of Mr. Romeo Dereban – Independent member of the Board of Directors of the Company with a mandate throughout the year 2010	Number of shares	86.250.798	82.264.540	82.264.540	100%	82.251.255	7.214	6.071
	Percents from the share capital	89,9957%	85,8364%	85,8364%		99,9839%	0,0088%	0,0074%
9.10. Proposed Resolution on the approval of the operation of Mr. Metodi Stoimenovski – Independent member of the Board of Directors of the Company with a mandate throughout the year 2010	Number of shares	86.250.798	82.264.540	82.264.540	100%	82.250.625	7.844	6.071
	Percents from the share capital	89,9957%	85,8364%	85,8364%		99,9831%	0,0095%	0,0074%
9.11. Proposed Resolution on the approval of the operation of Mr. Anti – Jussi Lumijarvi – Independent member of the Board of Directors of the Company with a mandate throughout the year 2010	Number of shares	86.250.798	82.264.540	82.264.540	100%	82.250.624	6.214	7.702
	Percents from the share capital	89,9957%	85,8364%	85,8364%		99,9831%	0,0076%	0,0094%
9.12. Proposed Resolution on the approval of the operation of Mr. Zarko Lukovski - President and Non-executive member of the Board of Directors of the Company with a mandate by 01.05.2010 inclusive	Number of shares	86.250.798	82.264.540	82.264.540	100%	82.254.254	7.214	3.072
	Percents from the share capital	89,9957%	85,8364%	85,8364%		99,9875%	0,0088%	0,0037%
9.13. Proposed Resolution on the approval of the operation of Mr. Agron Budzaku, Vice President and Non-executive member of the Board of Directors of the Company with a mandate by 01.05.2010 inclusive	Number of shares	86.250.798	82.264.540	82.264.540	100%	82.248.625	10.843	5.072
	Percents from the share capital	89,9957%	85,8364%	85,8364%		99,9807%	0,0132%	0,0062%

**Adopted
Resolution**

9.14. Proposed Resolution on the approval of the operation of Mr. Denes Szluha - Non-executive member of the Board of Directors of the Company with a mandate by 30.06.2010 inclusive	Number of shares	86.250.798	82.264.540	82.264.540	100%	82.251.624	6.844	6.072	
	Percents from the share capital	89,9957%	85,8364%	85,8364%		99,9843%	0,0083%	0,0074%	
9.15. Proposed Resolution on the approval of the operation of Mr. Robert Molnar – Independent member of the Board of Directors of the Company with a mandate until 31.07.2010 inclusive	Number of shares	86.250.798	82.264.540	82.264.540	100%	82.252.624	6.214	5.702	
	Percents from the share capital	89,9957%	85,8364%	85,8364%		99,9855%	0,0076%	0,0069%	
9.16. Proposed Resolution on the approval of the operation of Mr. Nazim Bushi - Vice President and Non-executive member of the Board of Directors of the Company with a mandate as of 01.05.2010	Number of shares	86.250.798	82.264.540	82.264.540	100%	82.251.624	7.844	5.072	
	Percents from the share capital	89,9957%	85,8364%	85,8364%		99,9843%	0,0095%	0,0062%	
9.17. Proposed Resolution on the approval of the operation of Mr. Gabor Pal – Non-executive member of the Board of Directors of the Company with a mandate as of 01.07.2010	Number of shares	86.250.798	82.264.540	82.264.540	100%	82.251.624	7.214	5.702	
	Percents from the share capital	89,9957%	85,8364%	85,8364%		99,9843%	0,0088%	0,0069%	
9.18. Proposed Resolution on the approval of the operation of Mr. Miklos Vaszily – Independent member of the Board of Directors of the Company with a mandate as of 01.08.2010	Number of shares	86.250.798	82.264.540	82.264.540	100%	82.249.624	9.214	5.702	
	Percents from the share capital	89,9957%	85,8364%	85,8364%		99,9819%	0,0112%	0,0069%	
10. Proposed Resolution on the appointment of the authorized Auditor for auditing the Consolidated Financial Statements and the Financial Statements of the Company for the Year 2011	Number of shares	86.250.798	82.264.540	82.264.540	100%	82.256.426	8.114	0	Adopted Resolution
	Percents from the share capital	89,9957%	85,8364%	85,8364%		99,9901%	0,0099%	0,0000%	
11. Proposed Resolution on sale of three office buildings of the Company and purchase of a new Office Building	Number of shares	86.250.798	82.264.540	82.264.540	100%	82.259.855	2.999	1.686	Adopted Resolution
	Percents from the share capital	89,9957%	85,8364%	85,8364%		99,9943%	0,0036%	0,0020%	
12. Proposed Resolution on the appointment of members of the Board of Directors of the Company (the voting is individual, but one Resolution is signed)									
12.1. Appointment of Mr. Manojil Jakovleski as an Independent Non-executive member of the Board of Directors of the Company, with a mandate as of 18.05.2011	Number of shares	86.250.798	82.264.540	82.264.540	100%	82.244.761	5.529	14.250	Adopted Resolution
	Percents from the share capital	89,9957%	85,8364%	85,8364%		99,9760%	0,0067%	0,0173%	
12.2. Appointment of Mr. Aleksandar Stojkov as an Independent Non-executive member of the Board of Directors of the Company, with a mandate as of 18.05.2011	Number of shares	86.250.798	82.264.540	82.264.540	100%	82.246.741	2.999	14.800	
	Percents from the share capital	89,9957%	85,8364%	85,8364%		99,9784%	0,0036%	0,0180%	
12.3. Release of Mr. Nikolai Beckers from the position of a member of the Board of Directors of the Company, with validity as of 01.07.2011	Number of shares	86.250.798	82.264.540	82.264.540	100%	82.253.317	7.214	4.009	
	Percents from the share capital	89,9957%	85,8364%	85,8364%		99,9864%	0,0088%	0,0049%	
12.4. Appointment of Mr. Daniel Szasz as a member of the Board of Directors of the Company, with a mandate as of 01.07.2011	Number of shares	86.250.798	82.264.540	82.264.540	100%	82.263.910	0	630	
	Percents from the share capital	89,9957%	85,8364%	85,8364%		99,9992%	0,0000%	0,0008%	

* Out of total number of shares with voting rights - 86.254.903, for 4,105 shares which are part of 2% of shares which the Government of the Republic of Macedonia granted to the Makedonski Telekom's employees, the owners are either not identified in the shareholders book of MKT due to lack of personal data (3,320 shares), or they are not distributed yet (785 shares).

** Total number of present voting shares

***Total number of shares with voting rights voting

On the Shareholders Assembly of Makedonski Telekom AD - Skopje held on 14 April 2011 all of the Proposed Resolutions were adopted