

To:  
Makedonski Telekom AD - Skopje  
Orce Nikolov bb 1000 Skopje

Mr. Goran Torbakov  
Chairperson of the Shareholders' Assembly

Cc:  
Mr. Oliver Kosturanov  
President of the Board of Directors  
Mr. Daniel Szasz  
Chief Executive Officer  
Ms. Slavica Serafimovska,  
Secretariat of the Board of Directors



March 6, 2012

Subject: Proposal on candidates for new Non-Executive members of the Board of Directors of Makedonski Telekom

Dear Mr. Torbakov,

As authorized representative of Stonebridge Communications AD Skopje, under liquidation, the major shareholder of Makedonski Telekom AD-Skopje (MKT), I hereby propose at the Annual Shareholders' Assembly of MKT, which is planned to be held on 4 April 2012, the following to be approved:

1. Appointment of Mr. Thomas Panhans, as a new Non-Executive member of the Board of Directors (BoD) of MKT, with a mandate of 4 years, effective as of 1 April 2012 due to the submitted resignation of Mr. Guenter Mossal, from his position as BoD Non-Executive member of MKT, with a date effective as of 1 April 2012, and
2. Appointment of Ms. Susanne Krogmann, as a new Non-Executive member of the Board of Directors (BoD) of MKT, with a mandate of 4 years, effective as of 1 April 2012 due to the announced resignation of Mr. Klaus Nitschke, from his position as BoD Non-Executive member of MKT, with a date effective as of 1 April 2012.

The Curriculum Vitae of the proposed BoD candidates are given enclosed and the passport copy will be submitted to the BoD Secretariat.

Yours sincerely,

Elza Pappne Bicseva  
Authorized representative of Stonebridge Communications AD Skopje, under liquidation

МАКЕДОНСКИ ТЕЛЕКОМ  
АД, електронски комуникации - Скопје

Датум: 06-03-2012			
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