



## **Makedonski Telekom AD – Skopje**

According to Article 485 of the Law on Trade Companies, the Statute of Makedonski Telekom AD – Skopje (the Company) and the Proposal of the Board of Directors on the determining an obligatory general reserve of the Company (Arch. No. 77246/1 dated 06.03.2013), the Shareholders' Assembly of the Company, at its annual meeting held on 29.03.2013 adopted the following

### **Proposed Resolution on the determining an obligatory general reserve of the Company**

#### **Article 1**

The Assembly of the Company hereby determines that the general reserve of the Company as a general reserve fund, which is established by means of setting aside from the net income from the previous years, is calculated and allocated as a legally defined obligatory amount stipulated in Article 485 of the Law on Trade Companies.

#### **Article 2**

The amount of MKD 958.388.773,00 that exceeds the legally defined obligatory general reserve of the Company as a result of the decrease of the legally defined obligatory minimum amount in accordance with the modifications of Article 485 of the Law on Trade Companies, as of 1 January 2013, is hereby distributed in the retained earnings of the Company.

#### **Article 3**

This Resolution shall enter into force on the day of its adoption.

**Shareholders' Assembly  
Chairperson**