



Makedonski Telekom AD - Skopje

Pursuant to the Law on Trade Companies and the Statute of Makedonski Telekom AD - Skopje (the Company), the Shareholders' Assembly of the Company, at its annual meeting held on 27.03.2014 adopted the following:

Proposed Resolution on the appointment of members of the Board of Directors of the Company

Article 1

The Shareholders' Assembly of the Company hereby establishes the resignation of:

- Mr. Janos Szabó, citizen of Republic of Hungary, from the position of a Non-Executive member of the Board of Directors of the Company, applicable as of 1 April 2014, and
- Mr. Mihály Németh, citizen of Republic of Hungary, from the position of a Non-Executive member of the Board of Directors of the Company, applicable as of 1 April 2014.

The Shareholders' Assembly of the Company hereby releases:

- Mr. Tamás Vágány, citizen of Republic of Hungary, from the position of an Independent Non-Executive member of the Board of Directors of the Company, applicable as of 1 April 2014.

Article 2

The Shareholders' Assembly of the Company hereby appoints:

- Mr. Attila Keszég, citizen of Republic of Hungary, as a Non-Executive member of the Board of Directors of the Company, with a mandate as of 1 April 2014,
- Mr. Michael Frank, citizen of Republic of Germany, as a Non-Executive member of the Board of Directors of the Company, with a mandate as of 1 April 2014, and
- Mr. Frank Pölcz, citizen of Republic of Germany, as an Independent Non-Executive member of the Board of Directors of the Company, with a mandate as of 1 April 2014.

The data of the new candidates are made available to the shareholders in a written form, at least 7 days prior to the holding of the annual meeting of the Shareholders' Assembly, in accordance with the provisions of the Law on Trade Companies.

Article 3

The mandate of the appointed members of the Board of Directors of the Company shall be 4 years, in accordance with the Statute of the Company.

Article 4

The Chief Executive Officer of the Company is hereby authorized to undertake all necessary activities for submission of this Resolution for the purposes of the registration thereof in the Central Register of the Republic of Macedonia.

Article 5

This Resolution shall enter into force on the day of its adoption.

Shareholders' Assembly
Chairperson