



## **Makedonski Telekom AD – Skopje**

According to the Law on Trade Companies, the Statute of Makedonski Telekom AD - Skopje (the Company), the Proposal of the Board of Directors on the payment of the dividend of the Company for the Year 2013 (Arch. No. 55498/1 dated 04.03.2014) and the Resolution of the Shareholder's Assembly for distribution of the net profit of the Company for the Year 2013 (Arch. No. \_\_\_\_\_ dated 27.03.2014), the Shareholders' Assembly of the Company, at its annual meeting held on 27.03.2014 adopted the following

### **Proposed Resolution on the payment of the dividend of the Company for the Year 2013**

#### **Article 1**

The Shareholders' Assembly of the Company hereby approves the dividend payment for the Year 2013 in a total gross amount of MKD 2,716,252,939.00 (two billions, seven hundred and sixteen millions, two hundred and fifty two thousands, nine hundred and thirty nine denars), which is the entire amount of the generated net profit of the Company for the Year 2013.

The gross amount of dividend per share shall be MKD 31.490997549 (thirty one denar and forty nine deni, rounded up to two decimals).

The Company, in accordance with the applicable legislation, from the gross dividend amount:

- (a) shall withhold and pay profit tax and personal income tax on payments to individuals, and
- (b) shall withhold and pay profit tax and withholding tax on payments to legal entities where applicable.

#### **Article 2**

The recording date in accordance with which the list of shareholders who are entitled to a dividend for the Year 2013 is determined, shall be 10.04.2014.

#### **Article 3**

The last day of trading with the right to dividend for the Year 2013 shall be 07.04.2014.

#### **Article 4**

The first day of trading without the right to dividend for the Year 2013 shall be 08.04.2014.

#### **Article 5**

The payment of the dividend for the Year 2013 shall be effectuated in the period between 23.04.2014 and 30.04.2014.

## **Article 6**

The Company shall inform the shareholders about the details related to the dividend payment, with a respective announcement in at least one daily newspaper published on the entire territory of the Republic of Macedonia, on the official internet site of the Macedonian Stock Exchange as well as at the official internet site of the Company.

## **Article 7**

This Resolution shall enter into force on the day of its adoption.

**Shareholders' Assembly  
Chairperson**