



Question asked by the shareholders at the Shareholders' Assembly of Makedonski Telekom held on 27 June 2014 and answer given by the Company

I. Upon item 1 of the Agenda "Proposed Resolution on the appointment of an authorized Auditor for auditing the Consolidated Financial Statements and the Financial Statements of the Company for the Year 2014"*:

Question: Upon whose proposal does the Shareholders' Assembly of the Company appoint the authorized auditor in view of the fact that the Resolutions which are subject to adoption by the Shareholders' Assembly should be previously considered and analyzed prior to their proposal for approval?

Answer:

PricewaterhouseCoopers REVIZIJA d.o.o. Skopje was proposed as an authorized auditor by the Audit Committee of the Company, as a Committee established by the Board of Directors, and the Shareholders' Assembly, based on that recommendation appoints it as the authorized Auditor for auditing the Consolidated Financial Statements and the Financial Statements of the Company. The same audit company was also appointed by Magyar Telekom and the practice is that the same audit company which audits the financial statements of the so called parent companies, to be also engaged in the daughter companies, for the purposes of achieving higher efficiency of the audit procedure.

****Additional explanation in terms of the comment for disclosure of the data pertaining to the price of the service of the appointed authorized auditor***

In view of the fact that the amount of the agreed fee for the service of the authorized auditor, subject to a respective contract, constitutes a confidential data which may not be publically disclosed, each shareholder who asks for an information about this data has the right to be informed, i.e. has the right to an insight in the books, the acts and the other documents of the Company defined in the Law on Trade Companies, in a manner and under a procedure pursuant to the Article 320 of this Law, which also includes the informing about the requested data.