



Makedonski Telekom AD – Skopje

According to the Law on Trade Companies, the Statute of Makedonski Telekom AD - Skopje (the Company), the Proposal of the Board of Directors on payment of dividend and determination of the dividend calendar (Arch. No. 237724/1 dated 28.10.2015) and the Resolution of the Shareholders' Assembly on the distribution of the accumulated profit of the Company (Arch. No. _____ dated 20.11.2015), the Shareholders' Assembly of the Company, at its meeting held on 20.11.2015 adopted the following

Proposed Resolution on payment of dividend and determination of the dividend calendar

Article 1

The Shareholders' Assembly of the Company hereby approves the dividend payment in a total gross amount of MKD 1,240,660,224.00 (one billion two hundred forty million six hundred sixty thousand two hundred twenty four denars), distributed pursuant to the Shareholders' Assembly Resolution on distribution of profit of even date hereof.

The gross amount of dividend per share shall be MKD 14.383648707 (fourteen denars and thirty eight deni, rounded up to two decimals).

The Company, from the gross dividend amount if applicable, at the payment shall withhold and pay all taxes in accordance with the tax regulations in the Republic of Macedonia, valid at the payment date.

Article 2

The recording date in accordance with which the list of shareholders who are entitled to a dividend is determined, shall be 07.12.2015.

Article 3

The last day of trading with the right to dividend shall be 02.12.2015.

Article 4

The first day of trading without the right to dividend shall be 03.12.2015.

Article 5

The payment of the dividend shall be effectuated in the period between 18.12.2015 and 29.12.2015.

Article 6

The Company shall inform the shareholders about the details related to the dividend payment, with a respective announcement after the adoption of the Resolution on payment of dividend and determination of the dividend calendar by the Shareholders' Assembly.

Article 7

This Resolution shall enter into force on the day of its adoption.

Shareholders' Assembly
Chairperson