



Makedonski Telekom AD - Skopje

Pursuant to the Law on Trade Companies and the Statute of Makedonski Telekom AD - Skopje (MKT/the Company) and based on the Proposal submitted by Stonebridge Communications AD Skopje as majority shareholder of MKT, the Shareholders' Assembly of the Company, at its annual meeting held on 24.04.2017 adopted the following:

Proposed Resolution on determining new monthly remuneration of the members of the Board of Directors of the Company

Article 1

The Shareholders' Assembly of the Company hereby determines the following new monthly remuneration of the Non-Executive and Independent members of the Board of Directors of the Company:

- an amount of MKD 248.000,00 to the President of the Board of Directors of the Company
- an amount of MKD 186.000,00 to the Vice President of the Board of Directors of the Company and
- an amount of MKD 74.400,00 to the other Non-Executive and the Independent members the Board of Directors of the Company.

Article 2

This Resolution shall enter into force on the day of its adoption and shall apply as of 1 May 2017.

By adoption of this Resolution, the Resolution on determining monthly remuneration of the members of the Board of Directors of the Company (Arch. No. 431766/1 dated 18.12.2007) shall cease to be valid.

**Shareholders' Assembly
Chairperson**