



Communications AD

MKT\_GENERAL\_ALL



2022001127604

**МАКЕДОНСКИ ТЕЛЕКОМ**

Акционерско друштво за  
електронски комуникации-Скопје

Kej 13 Noemvri br.6 1000 Skopje, Macedonia Tel.+389 2 3242-052

Примено: 02-06-2022

Орг.Един.	Број:	Прилог:	Вредност:
03	311941/1		

To: **Makedonski Telekom AD - Skopje**  
Kej 13 Noemvri No. 6, 1000 Skopje

To the attention of:

- Ms. Viktorija Avramovska - Madikj, Authorized representative of the Government of the R. North Macedonia in the Shareholders' Assembly of Makedonski Telekom AD - Skopje

Cc:

- Mr. Zoran Kitanov, President of the Board of Directors
- Mr. Nikola Ljushev, Chief Executive Officer of MKT
- Mr. Zlatko Stojcheski, Secretariat of the Board of Directors

Subject:

**Proposal for inclusion of a decision item on the next Shareholders Assembly meeting**

Dear Ms. Avramovska - Madikj,

As authorized representative of Stonebridge Communications AD Skopje, the major shareholder of Makedonski Telekom AD – Skopje (MKT), I hereby propose that the Shareholders' Assembly (SA) of MKT, at its next meeting, adopts new Resolution for the benefits, privileges and other financial expenses of the members of the Board of Directors of MKT that shall replace the previous Resolution adopted on MKT's Assembly meeting on 28.11.2001 under arch. no. 29439/1 and its amendment from 2011.

The reason for the need of inclusion of this item is the complete ban of usage of company owned bank cards that has been undertaken on a level of Deutsche Telekom Group in the previous period, due to compliance risk related to non-existence of "four eyes" principle when using these cards and making the cost on company's account by beneficial users of these cards.

Related to this, in the aforementioned MKT SA resolution from 2001 there is a stipulated right on yearly budget allowance to MKT BoD members which is transferred to a company owned bank cards.

In order to align with the rules of DT Group on non-usage of company cards, there is a need for termination of the company cards issued to MKT BoD members for usage of this yearly budget, which shall remain as right of BoD members, but a new mechanism for its usage shall be introduced that shall be based on refund of expenditure made by BoD member on the basis of delivered receipts as proof of cost, according internal procedures of MKT.

In addition, since the existing SA Resolution is from 2001, we propose that also the right on usage of communication services from MKT by BoD members should be updated with communication package related to phone, internet and TV services as per the current portfolio of MKT, since the existing right is related to a completely obsolete technology (ISDN line).

Other rights, as foreseen with the SA Resolution from 2001 and its amendment from 2011 shall remain the same.

Due to stated reasons, we propose that on the next meeting of the Shareholders Assembly, a decision item that shall cover adoption of a new Resolution related to benefits of BoD members prepared on the basis of this proposal, shall be included and decided upon.

This new Resolution shall apply as of the day of the meeting of the Shareholders' Assembly.

Yours sincerely,

Adam Hanzeros

Authorized representative of Stonebridge Communications AD Skopje